

SB 522

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STATE OF WEST VIRGINIA

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1999



ENROLLED

SENATE BILL NO. 522

(By Senator TOUBLIN, MR. PRESIDENT)



PASSED MARCH 11, 1999

In Effect From Passage

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OFFICE OF THE CLERK
SECRETARY OF STATE

ENROLLED

Senate Bill No. 522

(BY SENATOR TOMBLIN, MR. PRESIDENT)

[Passed March 11, 1999; in effect from passage.]

AN ACT to amend and reenact section twenty-three-f, article twenty-four, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to continuing the tax credit for qualified historic rehabilitated buildings investment.

Be it enacted by the Legislature of West Virginia:

That section twenty-three-f, article twenty-four, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 24. CORPORATION NET INCOME TAX.

§11-24-23f. Credit allowed for specific taxable years.

- 1 Subject to the provisions of section twenty-three-e of
- 2 this article, the credit authorized in section twenty-three-a
- 3 of this article, for investment in a rehabilitated building
- 4 made by a taxpayer in any taxable year beginning on the
- 5 first day of January, one thousand nine hundred ninety-
- 6 five, and thereafter, shall be allowed against the tax

7 imposed by this article in the applicable taxable year. The
8 tax commissioner shall require disclosure of information
9 regarding the credits allowed in section twenty-three-a of
10 this article in accordance with the provisions of section
11 five-s, article ten of this chapter.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Robt. Schomer
.....
Chairman Senate Committee

Wm. Smith
.....
Chairman House Committee

Originating in the Senate.

In effect from passage.

Harold Cleburne
.....
Clerk of the Senate

George W. ...
.....
Clerk of the House of Delegates

Carl Ray Tomblin
.....
President of the Senate

...
.....
Speaker House of Delegates

The within *approved* this the *25th*
March
Day of, 1999

[Signature]
.....
Governor

PRESENTED TO THE

GOVERNOR

Date 3/23/99

Time 10:15 am